

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION  
 FOR THE YEAR ENDING 2024

**COMPANY INFORMATION**

- 1 Give full name of utility Schweitzer Water Company
- 2 Date of Organization \_\_\_\_\_
- 3 Organized under the laws of the state of \_\_\_\_\_
- 4 Address of Principal Office (number & street) 165 Village Lane, Suite A
- 5 P.O. Box (if applicable) \_\_\_\_\_
- 6 City Sandpoint
- 7 State Idaho
- 8 Zip Code 83864
- 9 Organization (proprietor, partnership, corp.) Corporation
- 10 Towns, Counties served Schweitzer Mountain - a portion of township  
58N2W Section 20 Bonner County
- 11 Are there any affiliated companies? (yes or no) Yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Tom Trulock	208-255-3046
Vice President		
Secretary		
General Manager	Tom Trulock	208-255-3046
Complaints or Billing	Liza Szoszorek	208-255-3046
Engineering	Third Party	
Emergency Service	Tom Trulock	208-255-3046
Accounting	Rod Engel	208-255-3039

- 13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

- 14 Where are the Company's books and records kept?
  - Street Address 165 Village Lane, Suite A
  - City Sandpoint
  - State Idaho
  - Zip 83864

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

COMPANY INFORMATION (Cont.)

For the Year Ended

2024

15 Is the system operated or maintained under a service contract? No

16 If yes: With whom is the contract? \_\_\_\_\_  
 When does the contract expire? \_\_\_\_\_  
 What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization \_\_\_\_\_  
 Name of owner or operator \_\_\_\_\_  
 Mailing Address \_\_\_\_\_  
 City \_\_\_\_\_  
 State \_\_\_\_\_  
 Zip \_\_\_\_\_

	Gallons/CCF	\$Amount
Water Purchased		

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:  
 Quality of Service \_\_\_\_\_  
 High Bills \_\_\_\_\_  
 Disconnection \_\_\_\_\_

22 Number of Customers involuntarily disconnected \_\_\_\_\_

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2/17/2017

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? None

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

REVENUE & EXPENSE DETAIL

For the Year Ended

2024

SUB ACCT	DESCRIPTION		
400 REVENUES			
1 460	Unmetered Water Revenue	\$ 368,210.75	
2 461.1	Metered Sales - Residential		
3 461.2	Metered Sales - Commercial, Industrial		
4 462	Fire Protection Revenue		
5 464	Other Water Sales Revenue		
6 465	Irrigation Sales Revenue		
7 466	Sales for Resale		
8 400	Total Revenue (Add Lines 1 - 7)		\$ 368,210.75
	(also enter result on Page 4, line 1)		
		Booked to Acct #	
9 *	DEQ Fees Billed separately to customers	Booked to Acct #	
10 **	Hookup or Connection Fees Collected	Booked to Acct #	
11 ***	Commission Approved Surcharges Collected		
401 OPERATING EXPENSES			
12 601.1-6	Labor - Operation & Maintenance	\$ 170,319.92	
13 601.7	Labor - Customer Accounts		
14 601.8	Labor - Administrative & General		
15 603	Salaries, Officers & Directors	\$ 45,519.51	
16 604	Employee Pensions & Benefits	\$ 40,332.82	
17 610	Purchased Water	\$ 435.49	
18 615-16	Purchased Power & Fuel for Power	\$ 4,664.03	
19 618	Chemicals	\$ 8,643.46	
20 620.1-6	Materials & Supplies - Operation & Maint.	\$ 65,801.16	
21 620.7-8	Materials & Supplies - Administrative & General	\$ 2,025.19	
22 631-34	Contract Services - Professional	\$ 2,819.59	
23 635	Contract Services - Water Testing		
24 636	Contract Services - Other	\$ 13,876.55	
25 641-42	Rentals - Property & Equipment	\$ 466.91	
26 650	Transportation Expense	\$ 5,745.01	
27 656-59	Insurance		
28 660	Advertising		
29 666	Rate Case Expense (Amortization)		
30 667	Regulatory Comm. Exp. (Other except taxes)		
31 670	Bad Debt Expense		
32 675	Miscellaneous	\$ 3,300.71	
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		\$ 363,950.35

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

INCOME STATEMENT

For the Year Ended

2024

SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		\$ 368,210.75
2	Operating Expenses (From Page 3, line 33)	\$ 363,950.35	
3 403	Depreciation Expense	\$ 175,304.99	
4 406	Amortization, Utility Plant Aquisition Adj.		
5 407	Amortization Exp. - Other		
6 408.10	Regulatory Fees (PUC)		
7 408.11	Property Taxes	\$ 7,279.97	
8 408.12	Payroll Taxes	\$ 17,223.58	
9A 408.13	Other Taxes (list) DEQ Fees		
9B			
9C			
9D			
10 409.10	Federal Income Taxes		
11 409.11	State Income Taxes		
12 410.10	Provision for Deferred Income Tax - Federal		
13 410.11	Provision for Deferred Income Tax - State		
14 411	Provision for Deferred Utility Income Tax Credits		
15 412	Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	\$ 563,758.89	
17 413	Income From Utility Plant Leased to Others		
18 414	Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		\$ (195,548.14)
20 415	Revenues, Merchandizing Jobbing and Contract Work		
21 416	Expenses, Merchandizing, Jobbing & Contracts		
22 419	Interest & Dividend Income		
23 420	Allowance for Funds used During Construction		
24 421	Miscellaneous Non-Utility Income		
25 426	Miscellaneous Non-Utility Expense		
26 408.20	Other Taxes, Non-Utility Operations		
27 409-20	Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		\$ -
29	Gross Income (add lines 19 & 28)		\$ (195,548.14)
30 427.3	Interest Exp. on Long-Term Debt		
31 427.5	Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		\$ (195,548.14)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

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ACCOUNT 101 PLANT IN SERVICE DETAIL

			For the Year Ended			2024
			Balance	Added	Removed	Balance
			Beginning	During	During	End of
SUB ACCT	DESCRIPTION		of Year	Year	Year	Year
1	301	Organization				\$ -
2	302	Franchises and Consents				\$ -
3	303	Land & Land Rights				\$ -
4	304	Structures and Improvements		\$ 841,693.93		\$ 841,693.93
5	305	Collecting & Impounding Reservoirs		\$ 2,441,394.36		\$ 2,441,394.36
6	306	Lake, River & Other Intakes				\$ -
7	307	Wells		\$ 171,024.89		\$ 171,024.89
8	308	Infiltration Galleries & Tunnels				\$ -
9	309	Supply Mains				\$ -
10	310	Power Generation Equipment				\$ -
11	311	Power Pumping Equipment				\$ -
12	320	Purification Systems		\$ 1,043.16		\$ 1,043.16
13	330	Distribution Reservoirs & Standpipes				\$ -
14	331	Trans. & Distrib. Mains & Accessories				\$ -
15	333	Services				\$ -
16	334	Meters and Meter Installations				\$ -
17	335	Hydrants		\$ 51,363.57		\$ 51,363.57
18	336	Backflow Prevention Devices		\$ 282,705.58		\$ 282,705.58
19	339	Other Plant & Misc. Equipment				\$ -
20	340	Office Furniture and Equipment				\$ -
21	341	Transportation Equipment		\$ 8,097.61		\$ 8,097.61
22	342	Stores Equipment				\$ -
23	343	Tools, Shop and Garage Equipment				\$ -
24	344	Laboratory Equipment				\$ -
25	345	Power Operated Equipment				\$ -
26	346	Communications Equipment				\$ -
27	347	Miscellaneous Equipment		\$ 6,971.92		\$ 6,971.92
28	348	Other Tangible Property				\$ -
						\$ -
29	TOTAL PLANT IN SERVICE		\$ -	\$ 3,804,295.02	\$ -	\$ 3,804,295.02

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

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ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

			For the Year Ended		2024
SUB ACCT	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements			\$ 50,314.13	\$ 50,314.13
2 305	Collecting & Impounding Reservoirs			\$ 97,355.04	\$ 97,355.04
3 306	Lake, River & Other Intakes				\$ -
4 307	Wells			\$ 8,614.70	\$ 8,614.70
5 308	Infiltration Galleries & Tunnels				\$ -
6 309	Supply Mains				\$ -
7 310	Power Generation Equipment				\$ -
8 311	Power Pumping Equipment				\$ -
9 320	Purification Systems			\$ 88.32	\$ 88.32
10 330	Distribution Reservoirs & Standpipes				\$ -
11 331	Trans. & Distrib. Mains & Accessories				\$ -
12 333	Services				\$ -
13 334	Meters and Meter Installations				\$ -
14 335	Hydrants			\$ 1,791.84	\$ 1,791.84
15 336	Backflow Prevention Devices			\$ 10,795.68	\$ 10,795.68
16 339	Other Plant & Misc. Equipment				\$ -
17 340	Office Furniture and Equipment				\$ -
18 341	Transportation Equipment			\$ 5,398.56	\$ 5,398.56
19 342	Stores Equipment				\$ -
20 343	Tools, Shop and Garage Equipment				\$ -
21 344	Laboratory Equipment				\$ -
22 345	Power Operated Equipment				\$ -
23 346	Communications Equipment				\$ -
24 347	Miscellaneous Equipment			\$ 946.72	\$ 946.72
25 348	Other Tangible Property				\$ -
26	TOTALS (Add Lines 1 - 25)		\$ -	\$ 175,304.99	\$ 175,304.99

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

BALANCE SHEET

		For the Year Ended		2024
ASSETS		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)	\$ -	\$ 3,804,295.02	\$ 3,804,295.02
2 102	Utility Plant Leased to Others			\$ -
3 103	Plant Held for Future Use			\$ -
4 105	Construction Work in Progress	\$ 136,745.81	\$ 139,730.87	\$ 2,985.06
5 114	Utility Plant Aquisition Adjustment			\$ -
6	Subtotal (Add Lines 1 - 5)	\$ 136,745.81	\$ 3,944,025.89	\$ 3,807,280.08
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)	\$ -	\$ 175,304.99	\$ 175,304.99
8 108.2	Accum. Depr. - Utility Plant Lease to Others			\$ -
9 108.3	Accum. Depr. - Property Held for Future Use			\$ -
10 110.1	Accum. Amort. - Utility Plant in Service			\$ -
11 110.2	Accum. Amort. - Utility Plant Lease to Others			\$ -
12 115	Accumulated Amortization - Aquisition Adj.			\$ -
13	Net Utility Plant (Line 6 less lines 7 - 12)	\$ 136,745.81	\$ 3,768,720.90	\$ 3,631,975.09
14 123	Investment in Subsidiaries			\$ -
15 125	Other Investments			\$ -
16	Total Investments (Add lines 14 & 15)	\$ -	\$ -	\$ -
17 131	Cash	\$ (8,628.50)	\$ (5,797.58)	\$ 2,830.92
18 135	Short Term Investments			\$ -
19 141	Accts/Notes Receivable - Customers		\$ 18,788.25	\$ 18,788.25
20 142	Other Receivables			\$ -
21 145	Receivables from Associated Companies			\$ -
22 151	Materials & Supplies Inventory			\$ -
23 162	Prepaid Expenses			\$ -
24 173	Unbilled (Accrued) Utility Revenue			\$ -
25 143	Provision for Uncollectable Accounts			\$ -
26	Total Current (Add lines 17 - 24, less line 25)	\$ (8,628.50)	\$ 12,990.67	\$ 21,619.17
27 181	Unamortized Debt Discount & Expense			\$ -
28 183	Preliminary Survey & Investigation Charges			\$ -
29 184	Deferred Rate Case Expenses			\$ -
30 186	Other Deferred Charges			\$ -
31	Total Assets (Add lines 13, 16 & 26 - 30)	\$ 128,117.31	\$ 3,781,711.57	\$ 3,653,594.26

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BALANCE SHEET

		For the Year Ended		2024
LIABILITIES & CAPITAL		Balance	Balance	Increase
		Beginning	End of	or
SUB ACCT	DESCRIPTION	of Year	Year	(Decrease)
1	201-3 Common Stock			\$ -
2	204-6 Preferred Stock			\$ -
3	207-13 Miscellaneous Capital Accounts		\$ 3,640,649.29	\$ 3,640,649.29
4	214 Appropriated Retained Earnings			\$ -
5	215 Unappropriated Retained Earnings	\$ (275,442.62)	\$ (470,990.76)	\$ (195,548.14)
6	216 Reacquired Capital Stock			\$ -
7	218 Proprietary Capital			\$ -
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	\$ (275,442.62)	\$ 3,169,658.53	\$ 3,445,101.15
9	221-2 Bonds			\$ -
10	223 Advances from Associated Companies			\$ -
11	224 Other Long - Term Debt			\$ -
12	231 Accounts Payable	\$ 618.78	\$ 1,322.99	\$ 704.21
13	232 Notes Payable			\$ -
14	233 Accounts Payable - Associated Companies	\$ 370,569.25	\$ 556,394.03	\$ 185,824.78
15	235 Customer Deposits (Refundable)			\$ -
16	236.11 Accrued Other Taxes Payable	\$ 5,694.08	\$ 8,441.14	\$ 2,747.06
17	236.12 Accrued Income Taxes Payable			\$ -
18	236.2 Accrued Taxes - Non-Utility			\$ -
19	237-40 Accrued Debt, Interest & Dividends Payable			\$ -
20	241 Misc. Current & Accrued Liabilities	\$ 26,677.82	\$ 45,894.88	\$ 19,217.06
21	251 Unamortized Debt Premium			\$ -
22	252 Advances for Construction			\$ -
23	253 Other Deferred Liabilities			\$ -
24	255.1 Accumulated Investment Tax Credits - Utility			\$ -
25	255.2 Accum. Investment Tax Credits - Non-Utility			\$ -
26	261-5 Operating Reserves			\$ -
27	271 Contributions in Aid of Construction			\$ -
28	272 Accum. Amort. of Contrib. in Aid of Const. **			\$ -
29	281-3 Accumulated Deferred Income Taxes			\$ -
30	Total Liabilities (Add lines 9 - 29)	\$ 403,559.93	\$ 612,053.04	\$ 208,493.11
31	TOTAL LIABILITIES & CAPITAL ( Add lines 8 & 30)	\$ 128,117.31	\$ 3,781,711.57	\$ 3,653,594.26

\*\* Only If Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

STATEMENT OF RETAINED EARNINGS

For the Year Ended

2024

1	Retained Earnings Balance @ Beginning of Year	\$ (275,442.62)
2	Amount Added from Current Year Income (From Pg 4, Line 32)	\$ (195,548.14)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	<u>\$ (470,990.76)</u>

CAPITAL STOCK DETAIL

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			
	_____			
	_____			
	_____			
	_____			\$ -

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	_____				
	<u>Totals</u>		\$ -	\$ -	\$ -

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

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SYSTEM ENGINEERING DATA

For the Year Ended

2024

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #4	93	None	6,070,400	Well
Well #5	98	None	6,464,100	Well
Well #6	71	None	4,816,700	Well
<b>TOTALS</b>			<b>17,351,200</b>	

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Reservoir #1	45,000	45,000	Underground	Concrete
Reservoir #2	60,000	60,000	Underground	Concrete
Reservoir #3	200,000	200,000	Underground	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

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SYSTEM ENGINEERING DATA Continued

For the Year Ended

2024

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Well #4	15HP	93		
Well #5	5HP	98		
Well #6	2HP	71		

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
- What was the total amount pumped this year? 000's gal. 17,351,200
  - What was the total amount pumped during peak month? 000's gal. 1,934,800
  - What was the total amount pumped on the peak day? gal. 169,700
- 6 If customers are metered, what was the total amount sold in peak month? 000's gal. N/A
- 7 Was your system designed to supply fire flows? Yes
- If Yes: What is current system rating? Class 5
- 8 How many times were meters read this year? N/A
- During which months? N/A
- 
- 9 How many additional customers could be served with no system improvements except a service line and meter? 148
- How many of those potential additions are vacant lots? ALL
- 10 Are backbone plant additions anticipated during the coming year? No
- If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2024

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: Schweitzer Water Company

SYSTEM ENGINEERING DATA Continued

For the Year Ended

2024

FEET OF MAINS

		In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
1	Pipe Size				
	8 plus others				25,457 ft.

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	\$44.80	\$44.80		
3B Commercial	\$44.80	\$44.80		
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	90	90	0	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

CERTIFICATE

State of Idaho )  
 ) ss  
County of Bonner )

WE, the undersigned \_\_\_\_\_  
and \_\_\_\_\_  
of the \_\_\_\_\_

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Tom Tuleba  
(Chief Officer)

[Signature]  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 27 day of January, 2026  
[Signature]  
NOTARY PUBLIC

JENNIFER J BRIGGS  
Notary Public - State of Idaho  
Commission Number 20241789  
My Commission Expires 05-13-2030

My Commission Expires 5-13-2030

gdk/excel/jnelson/anulrpts/wtrannualrpt